

**Madison Strategic Sector Premium Fund  
(NYSE:MSP)**

**Cusip: 558268108**

Dear Shareholder(s):

The distribution in the amount of \$0.26 per share payable March 31, 2010 from the Madison Strategic Sector Premium Fund (the "Fund") to shareholders of record on March 18, 2010 is considered a return of capital on a book basis.

The final determination of the source of the 2010 distributions will be made after the end of the Fund's fiscal year and will be reported to you in January 2011 on Form 1099-DIV.

The Fund adopted a managed distribution policy such that the quarterly distributions to shareholders would consist of net investment income and net realized gains, if any. In order to include realized long-term capital gains as a component of these quarterly distributions, exemptive relief is required from the Securities and Exchange Commission because the SEC only allows for effectively one long-term capital gain distribution per year.

Madison Strategic Sector Premium Fund

March 2010