<table>
<thead>
<tr>
<th>Shares</th>
<th>Security</th>
<th>Market Value ($)</th>
<th>% of Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,300</td>
<td>AMAZON.COM INC</td>
<td>4,332,625.00</td>
<td>2.8%</td>
</tr>
<tr>
<td>32,700</td>
<td>PEPSICO INC</td>
<td>4,317,381.00</td>
<td>2.8%</td>
</tr>
<tr>
<td>18,000</td>
<td>BECTON DICKINSON AND CO</td>
<td>4,280,760.00</td>
<td>2.8%</td>
</tr>
<tr>
<td>169,000</td>
<td>DISCOVERY INC C</td>
<td>4,241,900.00</td>
<td>2.8%</td>
</tr>
<tr>
<td>39,200</td>
<td>LOWE'S COS INC</td>
<td>4,177,544.00</td>
<td>2.7%</td>
</tr>
<tr>
<td>407,900</td>
<td>FREEPORT McMORAN INC</td>
<td>4,062,684.00</td>
<td>2.6%</td>
</tr>
<tr>
<td>86,000</td>
<td>INVECSO DB GOLD FUND</td>
<td>4,013,620.00</td>
<td>2.6%</td>
</tr>
<tr>
<td>238,000</td>
<td>AES CORP</td>
<td>3,981,740.00</td>
<td>2.6%</td>
</tr>
<tr>
<td>29,200</td>
<td>ZIMMER BIOMET HOLDINGS INC</td>
<td>3,975,580.00</td>
<td>2.6%</td>
</tr>
<tr>
<td>129,200</td>
<td>GENERAL MOTORS CO</td>
<td>3,940,600.00</td>
<td>2.6%</td>
</tr>
<tr>
<td>18,500</td>
<td>BERKSHIRE HATHAWAY INC CL B</td>
<td>3,817,290.00</td>
<td>2.5%</td>
</tr>
<tr>
<td>142,600</td>
<td>VANECK VECTORS GOLD MINERS ETF</td>
<td>3,738,972.00</td>
<td>2.4%</td>
</tr>
<tr>
<td>35,400</td>
<td>JM SMUCKER CO/THE</td>
<td>3,645,846.00</td>
<td>2.4%</td>
</tr>
<tr>
<td>43,000</td>
<td>BAXTER INTERNATIONAL INC</td>
<td>3,589,210.00</td>
<td>2.3%</td>
</tr>
<tr>
<td>19,600</td>
<td>ACCENTURE PLC CL A</td>
<td>3,539,564.00</td>
<td>2.3%</td>
</tr>
<tr>
<td>94,000</td>
<td>ARCHER DANIELS MIDLAND CO</td>
<td>3,539,100.00</td>
<td>2.3%</td>
</tr>
<tr>
<td>22,000</td>
<td>GENERAL DYNAMICS CORP</td>
<td>3,513,180.00</td>
<td>2.3%</td>
</tr>
<tr>
<td>41,000</td>
<td>XILINX INC</td>
<td>3,423,090.00</td>
<td>2.2%</td>
</tr>
<tr>
<td>2,500</td>
<td>ALPHABET INC CL C</td>
<td>3,348,325.00</td>
<td>2.2%</td>
</tr>
<tr>
<td>246,200</td>
<td>REGIONS FINANCIAL CORP</td>
<td>3,328,624.00</td>
<td>2.2%</td>
</tr>
<tr>
<td>125,700</td>
<td>CANADIAN NATURAL RESOURCES</td>
<td>3,243,060.00</td>
<td>2.1%</td>
</tr>
<tr>
<td>256,000</td>
<td>CENTURYLINK INC</td>
<td>3,089,920.00</td>
<td>2.0%</td>
</tr>
<tr>
<td>111,500</td>
<td>STEEL DYNAMICS INC</td>
<td>2,969,245.00</td>
<td>1.9%</td>
</tr>
<tr>
<td>24,000</td>
<td>TEXAS INSTRUMENTS INC</td>
<td>2,739,360.00</td>
<td>1.6%</td>
</tr>
<tr>
<td>142,000</td>
<td>BARRICK GOLD CORP</td>
<td>2,703,680.00</td>
<td>1.6%</td>
</tr>
<tr>
<td>23,000</td>
<td>JPMORGAN CHASE + CO</td>
<td>2,670,530.00</td>
<td>1.7%</td>
</tr>
<tr>
<td>18,900</td>
<td>FEDEX CORP</td>
<td>2,668,113.00</td>
<td>1.7%</td>
</tr>
<tr>
<td>44,800</td>
<td>CVS HEALTH CORP</td>
<td>2,651,264.00</td>
<td>1.7%</td>
</tr>
<tr>
<td>90,000</td>
<td>BANK OF AMERICA CORP</td>
<td>2,565,000.00</td>
<td>1.6%</td>
</tr>
<tr>
<td>15,000</td>
<td>MICROSOFT CORP</td>
<td>2,430,150.00</td>
<td>1.6%</td>
</tr>
<tr>
<td>172,500</td>
<td>ALCOA CORP</td>
<td>2,392,575.00</td>
<td>1.6%</td>
</tr>
<tr>
<td>95,300</td>
<td>APACHE CORP</td>
<td>2,374,876.00</td>
<td>1.5%</td>
</tr>
<tr>
<td>141,100</td>
<td>BAKER HUGHS CO</td>
<td>2,270,299.00</td>
<td>1.5%</td>
</tr>
<tr>
<td>35,000</td>
<td>EOG RESOURCES INC</td>
<td>2,214,100.00</td>
<td>1.4%</td>
</tr>
<tr>
<td>12,000</td>
<td>VISA INC CLASS A SHARES</td>
<td>2,181,120.00</td>
<td>1.4%</td>
</tr>
<tr>
<td>30,100</td>
<td>GILEAD SCIENCES INC</td>
<td>2,087,736.00</td>
<td>1.4%</td>
</tr>
<tr>
<td>717,000</td>
<td>RANGE RESOURCES CORP</td>
<td>1,986,090.00</td>
<td>1.3%</td>
</tr>
<tr>
<td>20,500</td>
<td>T MOBILE US INC</td>
<td>1,848,280.00</td>
<td>1.2%</td>
</tr>
<tr>
<td>47,600</td>
<td>FASTENAL CO</td>
<td>1,628,872.00</td>
<td>1.1%</td>
</tr>
<tr>
<td>345,000</td>
<td>TRANSOCEAN LTD</td>
<td>1,155,750.00</td>
<td>0.8%</td>
</tr>
<tr>
<td>Par Value</td>
<td>Security</td>
<td>Market Value ($)</td>
<td>Interest Rate</td>
</tr>
<tr>
<td>-----------</td>
<td>---------------------------</td>
<td>------------------</td>
<td>---------------</td>
</tr>
<tr>
<td>28,048,937</td>
<td>SSC GOVERNMENT GVMXX EL</td>
<td>28,048,936.72</td>
<td>0.0</td>
</tr>
</tbody>
</table>
## Madison Covered Call and Equity Strategy Fund

February 29, 2020

<table>
<thead>
<tr>
<th>Contracts</th>
<th>Security</th>
<th>Exercise Price</th>
<th>Expiration Date</th>
<th>Market Value ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>205</td>
<td>T-MOBILE US INC</td>
<td>85.00</td>
<td>03/20/2020</td>
<td>138,375.00</td>
</tr>
<tr>
<td>18</td>
<td>AMAZON.COM INC</td>
<td>1,900.00</td>
<td>03/20/2020</td>
<td>137,835.00</td>
</tr>
<tr>
<td>150</td>
<td>MICROSOFT CORP</td>
<td>175.00</td>
<td>04/17/2020</td>
<td>68,250.00</td>
</tr>
<tr>
<td>354</td>
<td>JM SMUCKER CO/THE</td>
<td>110.00</td>
<td>04/17/2020</td>
<td>63,720.00</td>
</tr>
<tr>
<td>250</td>
<td>BAXTER INTERNATIONAL INC</td>
<td>90.00</td>
<td>04/17/2020</td>
<td>41,625.00</td>
</tr>
<tr>
<td>157</td>
<td>PEPSICO INC</td>
<td>140.00</td>
<td>03/20/2020</td>
<td>39,485.50</td>
</tr>
<tr>
<td>210</td>
<td>XILINX INC</td>
<td>100.00</td>
<td>06/19/2020</td>
<td>38,430.00</td>
</tr>
<tr>
<td>710</td>
<td>BARRICK GOLD CORP</td>
<td>22.00</td>
<td>04/17/2020</td>
<td>31,595.00</td>
</tr>
<tr>
<td>180</td>
<td>BECTON DICKINSON AND CO</td>
<td>260.00</td>
<td>03/20/2020</td>
<td>31,500.00</td>
</tr>
<tr>
<td>292</td>
<td>ZIMMER BIOMET HOLDINGS INC</td>
<td>150.00</td>
<td>03/20/2020</td>
<td>31,390.00</td>
</tr>
<tr>
<td>1,250</td>
<td>AES CORP/VA</td>
<td>19.00</td>
<td>05/15/2020</td>
<td>28,125.00</td>
</tr>
<tr>
<td>350</td>
<td>LOWE’S COS INC</td>
<td>125.00</td>
<td>04/17/2020</td>
<td>25,725.00</td>
</tr>
<tr>
<td>476</td>
<td>FASTENAL CO</td>
<td>40.00</td>
<td>05/15/2020</td>
<td>23,800.00</td>
</tr>
<tr>
<td>189</td>
<td>FEDEX CORP</td>
<td>170.00</td>
<td>03/20/2020</td>
<td>21,640.50</td>
</tr>
<tr>
<td>135</td>
<td>BERKSHIRE HATHAWAY INC</td>
<td>230.00</td>
<td>03/20/2020</td>
<td>20,925.00</td>
</tr>
<tr>
<td>465</td>
<td>ARCHER-DANIELS-MIDLAND CO</td>
<td>48.00</td>
<td>06/19/2020</td>
<td>20,460.00</td>
</tr>
<tr>
<td>713</td>
<td>VANNECK VECTORS GOLD MINERS ETF</td>
<td>33.00</td>
<td>05/15/2020</td>
<td>18,538.00</td>
</tr>
<tr>
<td>200</td>
<td>XILINX INC</td>
<td>95.00</td>
<td>03/20/2020</td>
<td>18,100.00</td>
</tr>
<tr>
<td>25</td>
<td>ALPHABET INC</td>
<td>1,500.00</td>
<td>03/20/2020</td>
<td>17,750.00</td>
</tr>
<tr>
<td>450</td>
<td>GENERAL MOTORS CO</td>
<td>38.00</td>
<td>06/19/2020</td>
<td>14,400.00</td>
</tr>
<tr>
<td>120</td>
<td>ACCENTURE PLC</td>
<td>210.00</td>
<td>04/17/2020</td>
<td>13,500.00</td>
</tr>
<tr>
<td>230</td>
<td>JPMORGAN CHASE + CO</td>
<td>135.00</td>
<td>03/20/2020</td>
<td>12,880.00</td>
</tr>
<tr>
<td>240</td>
<td>TEXAS INSTRUMENTS INC</td>
<td>135.00</td>
<td>04/17/2020</td>
<td>12,720.00</td>
</tr>
<tr>
<td>130</td>
<td>GENERAL DYNAMICS CORP</td>
<td>185.00</td>
<td>04/17/2020</td>
<td>12,025.00</td>
</tr>
<tr>
<td>50</td>
<td>BERKSHIRE HATHAWAY INC</td>
<td>230.00</td>
<td>04/17/2020</td>
<td>11,900.00</td>
</tr>
<tr>
<td>70</td>
<td>PEPSICO INC</td>
<td>145.00</td>
<td>03/20/2020</td>
<td>11,410.00</td>
</tr>
<tr>
<td>558</td>
<td>DISCOVERY INC</td>
<td>30.00</td>
<td>03/20/2020</td>
<td>5,580.00</td>
</tr>
<tr>
<td>450</td>
<td>BANK OF AMERICA CORP</td>
<td>34.00</td>
<td>03/20/2020</td>
<td>3,600.00</td>
</tr>
<tr>
<td>Contracts Security</td>
<td>Exercise Price</td>
<td>Expiration Date</td>
<td>Market Value ($)</td>
<td></td>
</tr>
<tr>
<td>--------------------</td>
<td>----------------</td>
<td>-----------------</td>
<td>------------------</td>
<td></td>
</tr>
<tr>
<td>Put Options Written</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>