

Madison Large Cap Value Fund

September 30, 2019



Security	Sector	Shares	Market Value(\$)	% of Fund
JACOBS ENGINEERING GROUP INC	INDUSTRIALS	46,000.00	4,209,000	6.3%
PROCTER + GAMBLE CO/THE	CONSUMER STAPLES	29,500.00	3,669,210	5.5%
SEMPRA ENERGY	UTILITIES	24,000.00	3,542,640	5.3%
BAXTER INTERNATIONAL INC	HEALTH CARE	40,500.00	3,542,535	5.3%
BARRICK GOLD CORP	MATERIALS	188,000.00	3,258,040	4.9%
JPMORGAN CHASE + CO	FINANCIALS	27,500.00	3,236,475	4.8%
AON PLC	FINANCIALS	14,800.00	2,864,836	4.3%
AMERICAN EXPRESS CO	FINANCIALS	23,200.00	2,744,096	4.1%
ZIMMER BIOMET HOLDINGS INC	HEALTH CARE	19,400.00	2,663,038	4.0%
FIRST SOLAR INC	INFORMATION TECHNOLOGY	43,000.00	2,494,430	3.7%
WALT DISNEY CO/THE	INFORMATION TECHNOLOGY	18,300.00	2,384,856	3.6%
ROYAL GOLD INC	MATERIALS	19,000.00	2,340,990	3.5%
US BANCORP	FINANCIALS	42,000.00	2,324,280	3.5%
MONDELEZ INTERNATIONAL INC A	CONSUMER STAPLES	41,500.00	2,295,780	3.4%
BANK OF AMERICA CORP	FINANCIALS	68,500.00	1,998,145	3.0%
LOWE S COS INC	CONSUMER DISCRETIONARY	17,000.00	1,869,320	2.8%
CBOE GLOBAL MARKETS INC	FINANCIALS	16,000.00	1,838,560	2.8%
PROLOGIS INC	REAL ESTATE	21,500.00	1,832,230	2.7%
CANADIAN NATURAL RESOURCES	ENERGY	66,500.00	1,770,895	2.6%
TOLL BROTHERS INC	CONSUMER DISCRETIONARY	37,000.00	1,518,850	2.3%
BROADCOM INC	INFORMATION TECHNOLOGY	5,500.00	1,518,385	2.3%
BOSTON PROPERTIES INC	REAL ESTATE	11,500.00	1,491,090	2.2%
PRINCIPAL FINANCIAL GROUP	FINANCIALS	25,600.00	1,462,784	2.2%
ONEOK INC	ENERGY	19,200.00	1,414,848	2.1%
DUKE ENERGY CORP	UTILITIES	14,500.00	1,389,970	2.1%
DELTA AIR LINES INC	INDUSTRIALS	24,000.00	1,382,400	2.1%
VERIZON COMMUNICATIONS INC	COMMUNICATION SERVICES	18,000.00	1,086,480	1.6%
EOG RESOURCES INC	ENERGY	14,200.00	1,053,924	1.6%
FRANCO NEVADA CORP	MATERIALS	11,000.00	1,002,760	1.5%
CHEVRON CORP	ENERGY	6,500.00	770,900	1.2%
CATERPILLAR INC	INDUSTRIALS	5,000.00	631,550	0.9%