

Madison Small Cap Fund
May 31, 2022



Security	Sector	Shares	Market Value(\$)	% of Fund
WILLSCOT MOBILE MINI HOLDING	INDUSTRIALS	261,007.00	9,325,780	4.4%
ENCOMPASS HEALTH CORP	HEALTH CARE	101,402.00	6,645,887	3.1%
HUNTSMAN CORP	MATERIALS	161,913.00	5,869,346	2.7%
HAIN CELESTIAL GROUP INC	CONSUMER STAPLES	203,431.00	5,360,407	2.5%
PTC INC	INFORMATION TECHNOLOGY	45,372.00	5,287,199	2.5%
ENTEGRIS INC	INFORMATION TECHNOLOGY	47,600.00	5,281,696	2.5%
COMMVAULT SYSTEMS INC	INFORMATION TECHNOLOGY	83,839.00	5,115,017	2.4%
OLIN CORP	MATERIALS	75,082.00	4,939,645	2.3%
CHEMOURS CO/THE	MATERIALS	105,898.00	4,563,145	2.1%
CARLISLE COS INC	INDUSTRIALS	17,934.00	4,562,948	2.1%
ARCH CAPITAL GROUP LTD	FINANCIALS	94,915.00	4,504,666	2.1%
GOGO INC	COMMUNICATION SERVICES	216,360.00	4,383,454	2.0%
SIMPLY GOOD FOODS CO/THE	CONSUMER STAPLES	109,520.00	4,376,419	2.0%
EDGEWELL PERSONAL CARE CO	CONSUMER STAPLES	118,308.00	4,306,411	2.0%
AXIS CAPITAL HOLDINGS LTD	FINANCIALS	72,375.00	4,239,004	2.0%
POWER INTEGRATIONS INC	INFORMATION TECHNOLOGY	50,028.00	4,221,363	2.0%
ARMSTRONG WORLD INDUSTRIES	INDUSTRIALS	50,054.00	4,179,509	2.0%
NATIONAL INSTRUMENTS CORP	INFORMATION TECHNOLOGY	117,906.00	4,164,440	1.9%
BOX INC CLASS A	INFORMATION TECHNOLOGY	155,447.00	4,058,721	1.9%
COGENT COMMUNICATIONS HOLDIN	COMMUNICATION SERVICES	64,733.00	3,909,226	1.8%
PRIMO WATER CORP	CONSUMER STAPLES	259,911.00	3,721,926	1.7%
COVETRUS INC	HEALTH CARE	177,075.00	3,686,702	1.7%
FORMFACTOR INC	INFORMATION TECHNOLOGY	89,451.00	3,672,858	1.7%
RADIUS GLOBAL INFRASTRUCTU A	COMMUNICATION SERVICES	246,130.00	3,667,337	1.7%
HILLMAN SOLUTIONS CORP	INDUSTRIALS	313,224.00	3,573,886	1.7%
SUMMIT MATERIALS INC CL A	MATERIALS	130,354.00	3,559,968	1.7%
MGIC INVESTMENT CORP	FINANCIALS	253,410.00	3,530,001	1.6%
MAGNITE INC	COMMUNICATION SERVICES	319,346.00	3,509,613	1.6%
CTS CORP	INFORMATION TECHNOLOGY	85,278.00	3,468,256	1.6%
GLOBUS MEDICAL INC A	HEALTH CARE	49,250.00	3,280,050	1.5%
VARONIS SYSTEMS INC	INFORMATION TECHNOLOGY	97,872.00	3,236,627	1.5%
MERCURY SYSTEMS INC	INDUSTRIALS	53,700.00	3,211,797	1.5%
CRANE HOLDINGS CO	INDUSTRIALS	33,169.00	3,172,947	1.5%
BEACON ROOFING SUPPLY INC	INDUSTRIALS	51,302.00	3,150,456	1.5%
CIENA CORP	INFORMATION TECHNOLOGY	61,916.00	3,146,571	1.5%
OWENS + MINOR INC	HEALTH CARE	87,432.00	3,049,628	1.4%
LIVERAMP HOLDINGS INC	INFORMATION TECHNOLOGY	118,847.00	3,042,483	1.4%
SCOTTS MIRACLE GRO CO	MATERIALS	31,182.00	2,950,441	1.4%
PACWEST BANCORP	FINANCIALS	93,239.00	2,944,488	1.4%
ONESP WORLD HOLDINGS LTD	CONSUMER DISCRETIONARY	306,501.00	2,881,109	1.3%
VERITEX HOLDINGS INC	FINANCIALS	81,728.00	2,816,347	1.3%
ALTERYX INC CLASS A	INFORMATION TECHNOLOGY	50,163.00	2,791,571	1.3%
HEALTH CATALYST INC	HEALTH CARE	175,386.00	2,569,405	1.2%
ROBERT HALF INTL INC	INDUSTRIALS	28,260.00	2,547,639	1.2%

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SHAKE SHACK INC CLASS A	CONSUMER DISCRETIONARY	50,188.00	2,441,646	1.1%
TEXAS CAPITAL BANCSHARES INC	FINANCIALS	42,743.00	2,416,262	1.1%
PETIQ INC	CONSUMER DISCRETIONARY	135,553.00	2,326,089	1.1%
MODEL N INC	INFORMATION TECHNOLOGY	85,092.00	2,140,915	1.0%
NEW RELIC INC	INFORMATION TECHNOLOGY	43,743.00	2,049,797	1.0%
ENERSYS	INDUSTRIALS	30,066.00	2,036,070	1.0%
GXO LOGISTICS INC	INDUSTRIALS	34,928.00	1,895,543	0.9%
REVOLVE GROUP INC	CONSUMER DISCRETIONARY	60,265.00	1,770,586	0.8%
XOMETRY INC A	CONSUMER DISCRETIONARY	48,482.00	1,648,873	0.8%
BIGCOMMERCE HOLDINGS SER 1	INFORMATION TECHNOLOGY	79,060.00	1,464,982	0.7%
CONCRETE PUMPING HOLDINGS IN	INDUSTRIALS	165,612.00	895,961	0.4%
HYDROFARM HOLDINGS GROUP INC	INDUSTRIALS	112,129.00	772,569	0.4%