

**Madison Tax-Free National Fund**  
**May 31, 2022**



Security	Shares/Par Value	Coupon Rate	Maturity	% of Fund
MOBILE CNTY AL	610,000.00	5.0%	01 Feb 2039	3.7%
COOK CNTY IL SCH DIST 111 BUR	545,000.00	5.0%	01 Dec 2035	3.2%
AUSTIN TX	550,000.00	5.0%	01 Sep 2026	3.1%
WICHITA KS	510,000.00	5.0%	01 Dec 2024	2.9%
VANDEBURGH CNTY IN REDEV DIST	500,000.00	5.0%	01 Feb 2026	2.8%
ORLANDO FL UTILITIES COMMISSIO	525,000.00	5.0%	01 Oct 2022	2.8%
CLEVELAND CUYAHOGA CNTY OH POR	500,000.00	5.0%	01 Jul 2024	2.7%
MED CENTER MS EDUCNTL BLDG COR	475,000.00	5.0%	01 Jun 2030	2.7%
IDAHO ST HLTH FACS AUTH REVENU	500,000.00	5.0%	01 Mar 2034	2.7%
SOUTHAMPTON CNTY VA INDL DEV A	440,000.00	5.0%	01 Jun 2035	2.6%
WEST VIRGINIA ST ECON DEV AUTH	450,000.00	5.0%	01 Jul 2037	2.6%
DU PAGE CNTY IL SCH DIST 45 V	460,000.00	4.0%	01 Jan 2026	2.5%
HAWAII ST	435,000.00	5.0%	01 Oct 2025	2.5%
ESTRN KY UNIV GEN RECPTS	445,000.00	5.0%	01 Apr 2033	2.5%
NEW JERSEY ST ECON DEV AUTH RE	450,000.00	5.0%	01 Mar 2026	2.4%
EL PASO CNTY CO FACS CORP COPS	400,000.00	5.0%	01 Dec 2027	2.4%
SPRINGFIELD MO SCH DIST R 12	400,000.00	5.0%	01 Mar 2025	2.2%
WISCONSIN ST HLTH EDUCNTL FA	400,000.00	4.0%	15 Nov 2035	2.1%
PORT AUTH OF NEW YORK NEW JE	370,000.00	5.4%	01 Mar 2028	2.1%
CENTER TX	410,000.00	3.0%	15 Aug 2034	2.1%
TULSA CNTY OK INDL AUTH HLTH F	400,000.00	3.0%	01 Feb 2031	2.1%
CMWLTH FING AUTH PA	370,000.00	5.0%	01 Jun 2035	2.1%
GREEN BAY WIS	355,000.00	4.0%	01 Apr 2038	1.9%
ELK CITY OK INDL AUTH SALES TA	335,000.00	4.0%	01 May 2030	1.8%
UTAH ST TRANSIT AUTH SALES TAX	280,000.00	5.0%	15 Jun 2035	1.7%
FOUR CORNERS CNTY MT WTR SWR	300,000.00	4.0%	01 Jul 2025	1.6%
HARRIS CNTY TX TOLL ROAD REVEN	300,000.00	4.0%	15 Aug 2038	1.6%
LINCOLN CENTER BLFG CORP IN	285,000.00	4.0%	01 Aug 2028	1.6%
ATLANTA GA WTR WSTWTR REVENU	275,000.00	5.0%	01 Nov 2043	1.6%
NEW JERSEY ST TURNPIKE AUTH TU	250,000.00	5.3%	01 Jan 2029	1.5%
NEW YORK ST DORM AUTH REVENUES	250,000.00	5.5%	01 Jul 2031	1.5%
CARY NC COMB ENTERPRISE SYS RE	285,000.00	5.0%	01 Dec 2023	1.5%
NEW JERSEY ST TURNPIKE AUTH TU	250,000.00	5.3%	01 Jan 2028	1.5%
INDIANAPOLIS IN LOCAL PUBLIC I	275,000.00	5.0%	01 Feb 2024	1.5%
WSTRN VA REGL JAIL AUTH REGL J	250,000.00	5.0%	01 Dec 2034	1.5%
WSTRN VA REGL JAIL AUTH REGL J	250,000.00	5.0%	01 Dec 2034	1.4%
OGDEN CITY UT SWR WTR REVENU	250,000.00	4.0%	15 Jun 2031	1.4%
PORT SAINT LUCIE FL CMNTY REDE	250,000.00	5.0%	01 Jan 2026	1.4%
WAVERLY TWP MUNI AUTH PA LEASE	250,000.00	4.0%	15 Feb 2026	1.4%
COLORADO SPRINGS CO UTILITIES	250,000.00	4.0%	15 Nov 2040	1.4%
BUTLER CNTY AL BRD OF EDU CAPI	235,000.00	5.0%	01 Jul 2037	1.3%
SHAWNEE CNTY KS UNIF SCH DIST	220,000.00	4.0%	01 Sep 2024	1.2%
WASHINGTON ST	205,000.00	5.0%	01 Feb 2029	1.1%
OTERO CNTY NM GROSS RECEIPTS T	195,000.00	4.0%	01 Dec 2028	1.1%

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SAN JACINTO RIVER TX AUTH	200,000.00	4.0%	01 Oct 2023	1.1%
SANGAMON CNTY IL SCH DIST 186	200,000.00	4.0%	01 Jun 2023	1.1%
ARKANSAS ST DEV FIN AUTH HOSP	175,000.00	5.0%	01 Feb 2026	1.0%
PIKE ROAD AL	170,000.00	4.0%	01 Sep 2031	0.9%
UAB MEDICINE FIN AUTH AL REVEN	150,000.00	5.0%	01 Sep 2027	0.9%
PALATINE IL	175,000.00	2.0%	01 Dec 2028	0.8%
UNION CNTY NJ IMPT AUTH	150,000.00	4.0%	01 Feb 2025	0.8%
SALES TAX SECURITIZATION CORP	140,000.00	5.0%	01 Jan 2027	0.8%
AMERICUS SUMTER GA PAYROLL DEV	150,000.00	3.3%	01 Jun 2033	0.8%
LOS ANGELES CNTY CA MET TRANSP	120,000.00	5.0%	01 Jul 2040	0.7%
DECATUR TN WTR SWR REVENUE	120,000.00	3.0%	01 Jun 2024	0.6%
BROOKHAVEN NY LOCAL DEV CORP R	110,000.00	5.0%	01 Nov 2024	0.6%