

Madison Investors Fund
May 31, 2022



Security	Sector	Shares	Market Value(\$)	% of Fund
ALPHABET INC CL C	COMMUNICATION SERVICES	8,152.00	18,592,919	5.4%
DOLLAR TREE INC	CONSUMER DISCRETIONARY	107,272.00	17,198,920	5.0%
BECTON DICKINSON AND CO	HEALTH CARE	63,199.00	16,166,304	4.7%
LOWE S COS INC	CONSUMER DISCRETIONARY	75,756.00	14,795,147	4.3%
AMAZON.COM INC	CONSUMER DISCRETIONARY	6,030.00	14,497,266	4.2%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	85,031.00	14,319,220	4.2%
JACOBS ENGINEERING GROUP INC	INDUSTRIALS	101,703.00	14,247,573	4.2%
NOVARTIS AG SPONSORED ADR	HEALTH CARE	156,610.00	14,242,113	4.2%
FISERV INC	INFORMATION TECHNOLOGY	140,197.00	14,044,935	4.1%
BERKSHIRE HATHAWAY INC CL B	FINANCIALS	44,258.00	13,984,643	4.1%
BROOKFIELD ASSET MANAGE CL A	FINANCIALS	255,242.00	12,915,245	3.8%
ARCH CAPITAL GROUP LTD	FINANCIALS	270,663.00	12,845,666	3.7%
MARSH + MCLENNAN COS	FINANCIALS	79,562.00	12,725,942	3.7%
LIBERTY BROADBAND C	COMMUNICATION SERVICES	98,197.00	12,291,318	3.6%
US BANCORP	FINANCIALS	222,663.00	11,816,725	3.4%
PROGRESSIVE CORP	FINANCIALS	98,596.00	11,770,390	3.4%
PACCAR INC	INDUSTRIALS	135,309.00	11,750,234	3.4%
VISA INC CLASS A SHARES	INFORMATION TECHNOLOGY	54,755.00	11,617,368	3.4%
TJX COMPANIES INC	CONSUMER DISCRETIONARY	167,299.00	10,635,197	3.1%
ALCON INC	HEALTH CARE	142,251.00	10,630,417	3.1%
TE CONNECTIVITY LTD	INFORMATION TECHNOLOGY	76,019.00	9,836,098	2.9%
PARKER HANNIFIN CORP	INDUSTRIALS	34,720.00	9,449,742	2.8%
ACCENTURE PLC CL A	INFORMATION TECHNOLOGY	30,690.00	9,159,737	2.7%
DANAHER CORP	HEALTH CARE	32,983.00	8,701,575	2.5%
COPART INC	INDUSTRIALS	74,513.00	8,533,974	2.5%
BLACK KNIGHT INC	INFORMATION TECHNOLOGY	101,391.00	6,885,463	2.0%
ADOBE INC	INFORMATION TECHNOLOGY	15,401.00	6,414,208	1.9%
NIKE INC CL B	CONSUMER DISCRETIONARY	28,686.00	3,409,331	1.0%