

Madison Dividend Income Fund
May 31, 2022



Security	Sector	Shares	Market Value(\$)	% of Fund
BRISTOL MYERS SQUIBB CO	HEALTH CARE	175,500.00	13,241,475	4.2%
JOHNSON + JOHNSON	HEALTH CARE	73,000.00	13,105,690	4.1%
DOMINION ENERGY INC	UTILITIES	140,500.00	11,832,910	3.7%
TRAVELERS COS INC/THE	FINANCIALS	66,000.00	11,816,640	3.7%
COMCAST CORP CLASS A	COMMUNICATION SERVICES	240,000.00	10,627,200	3.4%
MCDONALD S CORP	CONSUMER DISCRETIONARY	42,000.00	10,592,820	3.4%
BAKER HUGHES CO	ENERGY	292,500.00	10,524,150	3.3%
CVS HEALTH CORP	HEALTH CARE	106,300.00	10,284,525	3.3%
HOME DEPOT INC	CONSUMER DISCRETIONARY	33,500.00	10,142,125	3.2%
VERIZON COMMUNICATIONS INC	COMMUNICATION SERVICES	193,500.00	9,924,615	3.1%
EOG RESOURCES INC	ENERGY	71,700.00	9,820,032	3.1%
MEDTRONIC PLC	HEALTH CARE	93,000.00	9,313,950	2.9%
CME GROUP INC	FINANCIALS	44,500.00	8,847,935	2.8%
ARCHER DANIELS MIDLAND CO	CONSUMER STAPLES	97,000.00	8,809,540	2.8%
PEPSICO INC	CONSUMER STAPLES	52,100.00	8,739,775	2.8%
KINDER MORGAN INC	ENERGY	442,000.00	8,702,980	2.8%
BLACKROCK INC	FINANCIALS	12,900.00	8,631,132	2.7%
CISCO SYSTEMS INC	INFORMATION TECHNOLOGY	189,000.00	8,514,450	2.7%
TEXAS INSTRUMENTS INC	INFORMATION TECHNOLOGY	48,000.00	8,484,480	2.7%
PACCAR INC	INDUSTRIALS	96,000.00	8,336,640	2.6%
PFIZER INC	HEALTH CARE	155,000.00	8,221,200	2.6%
HONEYWELL INTERNATIONAL INC	INDUSTRIALS	41,300.00	7,996,506	2.5%
AMERICAN TOWER CORP	REAL ESTATE	30,000.00	7,683,900	2.4%
JPMORGAN CHASE + CO	FINANCIALS	55,400.00	7,325,542	2.3%
AMERISOURCEBERGEN CORP	HEALTH CARE	44,000.00	6,810,760	2.2%
AFLAC INC	FINANCIALS	107,000.00	6,480,990	2.1%
NEWMONT CORP	MATERIALS	94,000.00	6,377,900	2.0%
FASTENAL CO	INDUSTRIALS	116,200.00	6,223,672	2.0%
NORTHERN TRUST CORP	FINANCIALS	54,000.00	6,034,500	1.9%
COCA COLA CO/THE	CONSUMER STAPLES	84,100.00	5,330,258	1.7%
UNION PACIFIC CORP	INDUSTRIALS	23,500.00	5,164,830	1.6%
PROCTER + GAMBLE CO/THE	CONSUMER STAPLES	33,700.00	4,983,556	1.6%
EMERSON ELECTRIC CO	INDUSTRIALS	56,000.00	4,964,960	1.6%
NUCOR CORP	MATERIALS	36,000.00	4,768,560	1.5%
US BANCORP	FINANCIALS	83,000.00	4,404,810	1.4%
AUTOMATIC DATA PROCESSING	INFORMATION TECHNOLOGY	18,500.00	4,124,390	1.3%
STARBUCKS CORP	CONSUMER DISCRETIONARY	49,000.00	3,846,500	1.2%
PAYCHEX INC	INFORMATION TECHNOLOGY	30,000.00	3,714,900	1.2%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	21,500.00	3,620,600	1.1%
COLGATE PALMOLIVE CO	CONSUMER STAPLES	41,500.00	3,270,615	1.0%