

Madison Dividend Income Fund

September 30, 2020



Security	Sector	Shares	Market Value(\$)	% of Fund
HOME DEPOT INC	CONSUMER DISCRETIONARY	45,100.00	12,524,721	4.5%
VERIZON COMMUNICATIONS INC	COMMUNICATION SERVICES	193,000.00	11,481,570	4.1%
COMCAST CORP CLASS A	COMMUNICATION SERVICES	244,000.00	11,287,440	4.1%
JOHNSON + JOHNSON	HEALTH CARE	74,500.00	11,091,560	4.0%
BLACKROCK INC	FINANCIALS	16,500.00	9,298,575	3.3%
BRISTOL MYERS SQUIBB CO	HEALTH CARE	152,300.00	9,182,167	3.3%
CISCO SYSTEMS INC	INFORMATION TECHNOLOGY	231,000.00	9,099,090	3.3%
MCDONALD S CORP	CONSUMER DISCRETIONARY	40,500.00	8,889,345	3.2%
PEPSICO INC	CONSUMER STAPLES	62,000.00	8,593,200	3.1%
CATERPILLAR INC	INDUSTRIALS	57,100.00	8,516,465	3.1%
TEXAS INSTRUMENTS INC	INFORMATION TECHNOLOGY	57,400.00	8,196,146	2.9%
LINDE PLC	MATERIALS	33,900.00	8,072,607	2.9%
NEXTERA ENERGY INC	UTILITIES	29,000.00	8,049,240	2.9%
NORTHERN TRUST CORP	FINANCIALS	98,000.00	7,641,060	2.7%
PROCTER + GAMBLE CO/THE	CONSUMER STAPLES	51,500.00	7,157,985	2.6%
TE CONNECTIVITY LTD	INFORMATION TECHNOLOGY	73,000.00	7,135,020	2.6%
MERCK + CO. INC.	HEALTH CARE	85,500.00	7,092,225	2.6%
DOMINION ENERGY INC	UTILITIES	89,500.00	7,064,235	2.5%
FASTENAL CO	INDUSTRIALS	151,300.00	6,822,117	2.5%
3M CO	INDUSTRIALS	41,500.00	6,647,470	2.4%
NESTLE SA SPONS ADR	CONSUMER STAPLES	55,500.00	6,618,653	2.4%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	56,200.00	6,560,788	2.4%
EMERSON ELECTRIC CO	INDUSTRIALS	100,000.00	6,557,000	2.4%
JPMORGAN CHASE + CO	FINANCIALS	66,500.00	6,401,955	2.3%
AMGEN INC	HEALTH CARE	23,100.00	5,871,096	2.1%
TRAVELERS COS INC/THE	FINANCIALS	51,200.00	5,539,328	2.0%
UNION PACIFIC CORP	INDUSTRIALS	28,000.00	5,512,360	2.0%
PAYCHEX INC	INFORMATION TECHNOLOGY	66,000.00	5,264,820	1.9%
STARBUCKS CORP	CONSUMER DISCRETIONARY	59,000.00	5,069,280	1.8%
LOWE S COS INC	CONSUMER DISCRETIONARY	29,800.00	4,942,628	1.8%
COCA COLA CO/THE	CONSUMER STAPLES	99,500.00	4,912,315	1.8%
PFIZER INC	HEALTH CARE	129,000.00	4,734,300	1.7%
ACCENTURE PLC CL A	INFORMATION TECHNOLOGY	20,500.00	4,632,795	1.7%
MEDTRONIC PLC	HEALTH CARE	44,500.00	4,624,440	1.7%
US BANCORP	FINANCIALS	104,000.00	3,728,400	1.3%
COLGATE PALMOLIVE CO	CONSUMER STAPLES	46,700.00	3,602,905	1.3%
CME GROUP INC	FINANCIALS	21,500.00	3,597,165	1.3%
HERSHEY CO/THE	CONSUMER STAPLES	22,000.00	3,153,480	1.1%
AUTOMATIC DATA PROCESSING	INFORMATION TECHNOLOGY	22,300.00	3,110,627	1.1%
HONEYWELL INTERNATIONAL INC	INDUSTRIALS	17,000.00	2,798,370	1.0%
NOVARTIS AG SPONSORED ADR	HEALTH CARE	31,100.00	2,704,456	1.0%