

Madison Corporate Bond Fund

September 30, 2019



Security	Shares/Par Value	Coupon Rate	Maturity	% of Fund
VALERO ENERGY CORP	300,000.00	6.6%	15 Jun 2037	2.6%
HUNTINGTON NATIONAL BANK	250,000.00	3.6%	06 Oct 2023	1.7%
KEYCORP	250,000.00	5.1%	24 Mar 2021	1.7%
GOLDMAN SACHS GROUP INC	250,000.00	3.5%	16 Nov 2026	1.7%
CITIGROUP INC	250,000.00	2.7%	27 Oct 2022	1.7%
BERKSHIRE HATHAWAY FIN	200,000.00	4.2%	15 Aug 2048	1.6%
VERIZON COMMUNICATIONS	200,000.00	4.4%	01 Nov 2034	1.5%
AFFILIATED MANAGERS GROU	200,000.00	4.3%	15 Feb 2024	1.4%
PRUDENTIAL FINANCIAL INC	200,000.00	3.5%	15 May 2024	1.4%
CRH AMERICA INC	200,000.00	3.9%	18 May 2025	1.4%
TEXTRON INC	200,000.00	3.9%	01 Mar 2025	1.4%
PHILLIPS 66 PARTNERS LP	200,000.00	3.6%	15 Feb 2025	1.4%
CHEVRON CORP	200,000.00	3.2%	24 Jun 2023	1.4%
DOW CHEMICAL CO/THE	200,000.00	4.1%	15 Nov 2021	1.4%
NUTRIEN LTD	200,000.00	3.4%	15 Mar 2025	1.4%
JPMORGAN CHASE + CO	200,000.00	3.1%	23 Jan 2025	1.4%
LOCKHEED MARTIN CORP	200,000.00	2.9%	01 Mar 2025	1.4%
CAPITAL ONE FINANCIAL CO	200,000.00	3.3%	30 Oct 2024	1.4%
MITSUBISHI UFJ FIN GRP	200,000.00	3.2%	18 Jul 2029	1.4%
BANK OF AMERICA CORP	200,000.00	3.3%	11 Jan 2023	1.4%
ZOETIS INC	200,000.00	3.0%	12 Sep 2027	1.4%
JPMORGAN CHASE + CO	200,000.00	3.0%	15 Jan 2023	1.4%
AMERICAN EXPRESS CO	200,000.00	2.5%	01 Aug 2022	1.3%
L3HARRIS TECH INC	160,000.00	5.1%	27 Apr 2045	1.3%
MARATHON OIL CORP	200,000.00	2.7%	01 Jun 2020	1.3%
NEW YORK LIFE GLOBAL FDG	200,000.00	2.0%	11 Feb 2020	1.3%
PACKAGING CORP OF AMERIC	175,000.00	3.7%	15 Sep 2024	1.2%
ENERGY TRANSFER OPERATNG	150,000.00	5.3%	15 Apr 2029	1.1%
CITIGROUP INC	150,000.00	1.0%	23 Apr 2029	1.1%
AT+T INC	150,000.00	4.3%	01 Mar 2027	1.1%
MORGAN STANLEY	150,000.00	3.9%	27 Jan 2026	1.1%
CBOE GLOBAL MARKETS INC	150,000.00	3.7%	12 Jan 2027	1.1%
BERKSHIRE HATHAWAY INC	150,000.00	3.1%	15 Mar 2026	1.1%
MORGAN STANLEY	150,000.00	1.0%	22 Jul 2028	1.1%
AERCAP IRELAND CAP/GLOBA	150,000.00	3.9%	23 Jan 2028	1.0%
AT+T INC	125,000.00	4.8%	15 May 2046	0.9%
VERIZON COMMUNICATIONS	115,000.00	4.3%	21 Sep 2028	0.9%
AFLAC INC	100,000.00	4.8%	15 Jan 2049	0.8%
DEVON ENERGY CORPORATION	100,000.00	5.6%	15 Jul 2041	0.8%
FIDELITY NATIONAL INFORM	100,000.00	4.8%	15 May 2048	0.8%
ANHEUSER BUSCH CO/INBEV	100,000.00	4.9%	01 Feb 2046	0.8%
BURLINGTN NORTH SANTA FE	100,000.00	4.5%	15 Mar 2043	0.8%
KINDER MORGAN INC	100,000.00	5.6%	01 Jun 2045	0.8%
PHILLIPS 66	100,000.00	4.7%	15 Nov 2034	0.8%
LOWE S COS INC	100,000.00	4.6%	05 Apr 2049	0.8%
CIGNA CORP	100,000.00	4.9%	15 Dec 2048	0.8%

Madison Corporate Bond Fund

September 30, 2019



Security	Shares/Par Value	Coupon Rate	Maturity	% of Fund
DUPONT DE NEMOURS INC	100,000.00	4.7%	15 Nov 2028	0.8%
CVS HEALTH CORP	100,000.00	5.1%	20 Jul 2045	0.8%
COMCAST CORP	100,000.00	4.2%	15 Oct 2028	0.7%
MARS INC	100,000.00	3.9%	01 Apr 2039	0.7%
MICROSOFT CORP	100,000.00	3.5%	12 Feb 2035	0.7%
AMERICAN EXPRESS CO	100,000.00	4.2%	06 Nov 2025	0.7%
SALESFORCE.COM INC	100,000.00	3.7%	11 Apr 2028	0.7%
VERIZON COMMUNICATIONS	100,000.00	3.9%	08 Feb 2029	0.7%
VALERO ENERGY PARTNERS	100,000.00	4.5%	15 Mar 2028	0.7%
ENTERPRISE PRODUCTS OPER	100,000.00	4.5%	15 Feb 2043	0.7%
HELMERICH + PAYNE INC	100,000.00	4.7%	15 Mar 2025	0.7%
DISCOVERY COMMUNICATIONS	100,000.00	5.0%	20 Sep 2037	0.7%
PNC FINANCIAL SERVICES	100,000.00	3.5%	23 Apr 2029	0.7%
BRISTOL MYERS SQUIBB CO	100,000.00	3.4%	26 Jul 2029	0.7%
METLIFE INC	100,000.00	3.6%	10 Apr 2024	0.7%
MORGAN STANLEY	100,000.00	3.7%	23 Oct 2024	0.7%
BOSTON PROPERTIES LP	100,000.00	3.7%	01 Feb 2026	0.7%
CCO HLDGS LLC/CAP CORP	100,000.00	5.9%	01 May 2027	0.7%
HARMAN INTL IND	100,000.00	4.2%	15 May 2025	0.7%
WRKCO INC	100,000.00	3.9%	01 Jun 2028	0.7%
CHARTER COMM OPT LLC/CAP	100,000.00	4.5%	23 Jul 2022	0.7%
WRKCO INC	100,000.00	3.8%	15 Mar 2025	0.7%
FISERV INC	100,000.00	3.5%	01 Jul 2029	0.7%
TD AMERITRADE HOLDING CO	100,000.00	3.3%	01 Apr 2027	0.7%
AMERICAN INTL GROUP	100,000.00	3.9%	15 Jan 2035	0.7%
BOSTON PROPERTIES LP	100,000.00	3.4%	21 Jun 2029	0.7%
BP CAP MARKETS AMERICA	100,000.00	3.1%	04 May 2026	0.7%
MARATHON PETROLEUM CORP	100,000.00	3.8%	01 Apr 2028	0.7%
AMAZON.COM INC	100,000.00	2.8%	22 Aug 2024	0.7%
MARATHON PETROLEUM CORP	100,000.00	5.1%	01 Mar 2021	0.7%
DISCOVER BANK	100,000.00	3.5%	27 Jul 2026	0.7%
AIR LEASE CORP	100,000.00	3.6%	01 Apr 2027	0.7%
DUKE ENERGY CORP	100,000.00	3.8%	01 Sep 2046	0.7%
BOARDWALK PIPELINES LP	100,000.00	4.5%	15 Jul 2027	0.7%
BANK OF AMERICA CORP	100,000.00	1.0%	01 Oct 2025	0.7%
HCP INC	100,000.00	3.3%	15 Jul 2026	0.7%
INTERCONTINENTALEXCHANGE	100,000.00	2.4%	15 Sep 2022	0.7%
NVIDIA CORP	100,000.00	2.2%	16 Sep 2021	0.7%
EXPEDIA GROUP INC	100,000.00	3.3%	15 Feb 2030	0.7%
GENERAL DYNAMICS CORP	100,000.00	1.9%	15 Aug 2023	0.7%
LOWE S COS INC	100,000.00	2.5%	15 Apr 2026	0.7%
DELL INT LLC / EMC CORP	75,000.00	8.4%	15 Jul 2046	0.7%
LIBERTY MUTUAL GROUP INC	77,000.00	4.6%	01 Feb 2029	0.6%
GENERAL MOTORS FINL CO	75,000.00	3.2%	06 Jul 2021	0.5%
ANALOG DEVICES INC	50,000.00	5.3%	15 Dec 2045	0.4%
MCDONALD S CORP	50,000.00	4.9%	09 Dec 2045	0.4%

Madison Corporate Bond Fund

September 30, 2019



Security	Shares/Par Value	Coupon Rate	Maturity	% of Fund
EXXON MOBIL CORPORATION	50,000.00	4.1%	01 Mar 2046	0.4%
MARKEL CORP	50,000.00	5.0%	20 May 2049	0.4%
ORACLE CORP	50,000.00	4.0%	15 Jul 2046	0.4%
INTEL CORP	50,000.00	3.7%	08 Dec 2047	0.4%
DOW CHEMICAL CO/THE	50,000.00	4.8%	15 May 2049	0.4%
MPLX LP	50,000.00	4.8%	15 Feb 2029	0.4%
INTERCONTINENTALEXCHANGE	50,000.00	3.8%	21 Sep 2028	0.4%
NASDAQ INC	50,000.00	3.9%	30 Jun 2026	0.4%
ARCONIC INC	50,000.00	5.1%	01 Oct 2024	0.4%
UNITEDHEALTH GROUP INC	50,000.00	3.7%	15 Aug 2049	0.4%
FISERV INC	50,000.00	3.8%	01 Oct 2023	0.4%
DAE FUNDING LLC	50,000.00	5.3%	15 Nov 2021	0.3%
KINDER MORGAN INC	50,000.00	5.0%	15 Feb 2021	0.3%
OCCIDENTAL PETROLEUM COR	50,000.00	4.4%	15 Aug 2049	0.3%
CDW LLC/CDW FINANCE	50,000.00	5.0%	01 Sep 2023	0.3%
OWENS CORNING	50,000.00	4.0%	15 Aug 2029	0.3%
OCCIDENTAL PETROLEUM COR	50,000.00	3.5%	15 Aug 2029	0.3%
PAYPAL HOLDINGS INC	50,000.00	2.4%	01 Oct 2024	0.3%
INTERSTATE POWER + LIGHT	50,000.00	3.5%	30 Sep 2049	0.3%
CVS HEALTH CORP	50,000.00	2.6%	15 Aug 2024	0.3%
SPRINT SPECTRUM / SPEC I	50,000.00	3.4%	20 Mar 2023	0.3%
ANTHEM INC	50,000.00	2.4%	15 Jan 2025	0.3%
ANTERO RESOURCES CORP	50,000.00	5.6%	01 Jun 2023	0.3%
ENLINK MIDSTREAM PARTNER	50,000.00	5.5%	01 Jun 2047	0.3%
CITRIX SYSTEMS INC	35,000.00	4.5%	01 Dec 2027	0.3%
LIBERTY MUTUAL GROUP INC	23,000.00	4.3%	15 Jun 2023	0.2%
CONOCOPHILLIPS COMPANY	20,000.00	4.2%	15 Nov 2034	0.1%