

GUGGENHEIM FUNDS CLOSED-END FUND DISTRIBUTIONS – NOVEMBER 2010

Lisle, IL – November 1, 2010 – Guggenheim Funds Distributors, Inc. and its affiliate Guggenheim Funds Investment Advisors, LLC (together, “Guggenheim Funds”) are announcing that certain closed-end funds have declared their monthly or quarterly distributions. The table below summarizes the distribution schedule for each closed-end fund.

The following dates apply to these distributions:

Record Date - November 15, 2010
 Ex-Dividend Date - November 10, 2010
 Payable Date - November 30, 2010

<u>NYSE Ticker</u>	<u>Fund Name</u>	<u>Distribution Amount Per Share</u>	<u>Change From Previous Distribution</u>	<u>Frequency</u>
AGC	Advent/Claymore Global Convertible Securities & Income Fund	\$0.0664	-	Monthly
AVK	Advent Claymore Convertible Securities and Income Fund	\$0.0939	-	Monthly
DCS ¹	Claymore Dividend & Income Fund	\$0.125	\$0.025	Quarterly
GOF	Claymore/Guggenheim Strategic Opportunities Fund	\$0.154	-	Monthly
LCM	Advent/Claymore Enhanced Growth & Income Fund	\$0.264	-	Quarterly
MCN	Madison/Claymore Covered Call & Equity Strategy Fund	\$0.180	-	Quarterly
MZF ²	Managed Duration Investment Grade Municipal Fund	\$0.0825	-	Monthly
WIA	Western Asset/Claymore Inflation-Linked Securities & Income Fund	\$0.038	-	Monthly
WIW	Western Asset/Claymore Inflation-Linked Opportunities & Income Fund	\$0.040	-	Monthly

¹DCS declared its November 2010 distribution on October 1, 2010. Please see www.guggenheimfunds.com/dcs for further information.

²MZF declared its November and December 2010 distribution on November 1, 2010. Please see www.guggenheimfunds.com/mzf for further information.

Claymore Securities, Inc. has changed its name to Guggenheim Funds Distributors, Inc. The change marks the next phase of business integration following the acquisition of Claymore by Guggenheim Partners, LLC, (“Guggenheim Partners”) announced on October 15, 2009. The Guggenheim Funds business will continue to support the current product lineup of exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), with their respective strategies and investment policies remaining unchanged.

Past performance is not indicative of future performance. If it is determined that a notification is required, pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, such notice will be posted to such Fund's website after the close of business three business days prior to the payable date. If a distribution rate is largely comprised of sources other than income, it may not be reflective of that Fund's performance.

For further information regarding changes to previous distributions, if any, please refer to the "Frequently Asked Questions" section of the Fund's dedicated website, accessible via www.guggenheimfunds.com/CEF.

Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for [AGC](#), [DCS](#), [GOF](#), [LCM](#), [MCN](#) and [WIW](#). Guggenheim Funds Distributors, Inc. (together with Guggenheim Funds Investment Advisors, LLC, and its affiliate "Guggenheim Funds") serves as Servicing Agent for [AVK](#), [MZF](#) and [WIA](#). Guggenheim Funds offers strategic investment solutions for financial advisors and their valued clients. As an innovator in exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), Guggenheim Funds often leads its peers with creative investment strategy solutions. Guggenheim Funds and its affiliates provide supervision, management or servicing of assets with a commitment to consistently delivering exceptional service. Guggenheim Funds is a wholly-owned subsidiary of Guggenheim Partners, a global, diversified financial services firm with more than \$100 billion in assets under supervision. Guggenheim Partners, through its affiliates, provides investment management, investment advisory, insurance, investment banking, and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe, and Asia.

The Investment Advisers for AVK, MZF and WIA are Advent Capital Management, LLC, Cutwater Asset Management Corporation and Western Asset Management Company, respectively.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in closed-end funds is subject to investment risk, including the possible loss of the entire amount that you invest. Some general risks and considerations associated with investing in a closed-end fund include: Investment and Market Risk; Lower Grade Securities Risk; Equity Securities Risk; Foreign Securities Risk; Interest Rate Risk; Illiquidity Risk; Derivative Risk; Management Risk; Anti-Takeover Provisions; Market Disruption Risk and Leverage Risk. In addition, AGC, AVK and MZF are subject to AMPS Risk. See www.guggenheimfunds.com/CEF for a detailed discussion of fund-specific risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information, please contact a securities representative or Guggenheim Funds Distributors, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999.

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