

**Madison Covered Call & Equity Strategy Fund (NYSE: MCN) and
Madison Strategic Sector Premium Fund (NYSE: MSP)
2017 Joint Special Meeting Results**

The proposal to approve the Reorganization (i.e. the “merger”) of MSP into MCN was approved by MCN shareholders who approved the issuance of additional shares of MCN in conjunction with the merger, however, the Agreement and Plan of Reorganization was not approved by MSP shareholders. Because the closing of the merger is contingent upon both MSP and MCN obtaining the requisite shareholder approvals, the merger of MSP into MCN will not occur at this time.

MCN

The number of shares of the Fund as of May 25, 2017, the “record date,” issued and outstanding and entitled to vote at the Special Meeting of Shareholders held on September 15, 2017 was 19,268,423. At the meeting, the holders of 10,519,690 shares (54.59%) were represented in person or by proxy, constituting a quorum.

The proposal to approve the issuance of additional shares of common stock of MCN in connection with the Reorganization was approved.

Of the 54.59% of outstanding shares voting, 52.53% (or 28.68% of total outstanding shares) voted in favor of the proposal and 47.47% (or 25.91% of total outstanding shares) voted against or abstained. Shares not voted 45.41%.

For	Against	Abstain	Not Voted
5,525,544	4,876,699	117,447	8,748,733

Approval of the proposal required the affirmative vote of a majority of the shares present in person at the special meeting or represented by proxy so long as a quorum is present. Votes withheld have the same effect as votes against the proposal.

MSP

The number of shares of the Fund as of May 25, 2017, the “record date,” issued and outstanding and entitled to vote at the Special Meeting of Shareholders held on September 15, 2017 was 5,798,291. At the meeting, the holders of 3,561,351 shares (61.42%) were represented in person or by proxy, constituting a quorum.

The proposal to approve an Agreement and Plan of Reorganization of MSP into MCN did not receive the requisite votes for approval.

Of the 61.42% of outstanding shares voting, 40.21% (or 24.70% of total outstanding shares) voted in favor of the proposal and 59.79% (or 36.72% of total outstanding shares) voted against or abstained. Shares not voted 38.58%.

For	Against	Abstain	Not Voted
1,432,073	2,068,531	60,747	2,236,940

Approval of the proposal required the affirmative vote of a majority of the outstanding voting securities of the Fund which means a vote of the lesser of (1) a majority of the outstanding shares of the Fund, or (2) 67% or more of the shares of the Fund represented at the special meeting if more than 50% of the outstanding shares of the Fund are present or represented by proxy so long as a quorum is present. Votes withheld have the same effect as votes against the proposal.