

Madison Funds 2020 Distribution Calendar

Funds	Distribution Frequency	Declaration Date	Record Date	Ex/Reinvest/ Payable Date	Type
<ul style="list-style-type: none"> • Core Bond Fund: Class A (MBOAX; 110), Class B (MBOBX; 210), Class Y (MBOYX; 6610), Class R6 (MCBRX; 718) • Corporate Bond Fund: Class Y (COINX; 6406) • Diversified Income Fund: Class A (MBLAX; 111), Class B (MBLNX; 211) and Class C (MBLCX; 511) • High Income Fund: Class A (MHNAX; 112), Class B (MHNBX; 212), Class Y (MHNYX; 6612) • Tax-Free National Fund: Class Y (GTFHX; 6397) • Tax-Free Virginia Fund: Class Y (GTVAX; 6394) 	Monthly	01/29/2020	01/30/2020	01/31/2020	Income
		02/26/2020	02/27/2020	02/28/2020	Income
		03/27/2020	03/30/2020	03/31/2020	Income
		04/28/2020	04/29/2020	04/30/2020	Income
		05/27/2020	05/28/2020	05/29/2020	Income
		06/26/2020	06/29/2020	06/30/2020	Income
		07/29/2020	07/30/2020	07/31/2020	Income
		08/27/2020	08/28/2020	08/31/2020	Income
		09/28/2020	09/29/2020	09/30/2020	Income
		10/28/2020	10/29/2020	10/30/2020	Income
		11/25/2020	11/27/2020	11/30/2020	Income
	12/21/2020	12/22/2020	12/23/2020	Income & Cap Gains	
<ul style="list-style-type: none"> • Covered Call & Equity Income Fund: Class A (MENAX; 1155), Class C (MENCX; 555), Class Y (MENYX; 6655), Class R6 (MENRX; 755) • Dividend Income Fund: Class Y (BHBFX; 6401) • High Quality Bond Fund: Class Y (MIIBX; 6391) 	Quarterly	03/27/2020	03/30/2020	03/31/2020	Income
		06/26/2020	06/29/2020	06/30/2020	Income
		09/28/2020	09/29/2020	09/30/2020	Income
			12/21/2020	12/22/2020	12/23/2020
<ul style="list-style-type: none"> • Conservative Allocation Fund: Class A (MCNAX; 165), Class B (MCNBX; 265), Class C (MCOCX; 565) 	Quarterly	03/27/2020	03/30/2020	03/31/2020	Income
		06/26/2020	06/29/2020	06/30/2020	Income
		09/28/2020	09/29/2020	09/30/2020	Income
			12/28/2020	12/29/2020	12/30/2020
<ul style="list-style-type: none"> • International Stock Fund: Class A (MINAX; 122), Class B (MINBX; 222), Class Y (MINYX; 6622) • Investors Fund: Class A (MNVAX; 199), Class Y (MINVX; 6399), Class R6 (MNVRX; 796) • Large Cap Value Fund: Class A (MGWAX; 120), Class B (MGWBX; 220), Class Y (MYLVX; 6620) • Mid Cap Fund: Class A (MERAX; 123), Class B (MERBX; 223), Class Y (GTSGX; 6623), Class R6 (MMCRX; 723) • Small Cap Fund: Class A (MASMX; 124), Class Y (BVAOX; 6624) 	Annual	12/23/2020	12/24/2020	12/28/2020	Income & Cap Gains
<ul style="list-style-type: none"> • Aggressive Allocation Fund: Class A (MAGSX; 167), Class B (MAGBX; 267), Class C (MAACX; 567) • Moderate Allocation Fund: Class A (MMDAX; 166), Class B (MMDRX; 266), Class C (MMDCX; 566) 	Annual	12/28/2020	12/29/2020	12/30/2020	Income & Cap Gains

Fund	Distribution Frequency	Declaration Date	Ex/Record Date	Reinvest/ Payable Date	Type
<ul style="list-style-type: none"> • Government Money Market Fund: Class A (MFAXX; 1101), Class B (MFBXX; 1201) 	Monthly	Daily	Daily	01/31/2020	Income
		Daily	Daily	02/28/2020	Income
		Daily	Daily	03/31/2020	Income
		Daily	Daily	04/30/2020	Income
		Daily	Daily	05/29/2020	Income
		Daily	Daily	06/30/2020	Income
		Daily	Daily	07/31/2020	Income
		Daily	Daily	08/31/2020	Income
		Daily	Daily	09/30/2020	Income
		Daily	Daily	10/30/2020	Income
		Daily	Daily	11/30/2020	Income
		Daily	Daily	12/31/2020	Income & Cap Gains